



**Democratic Service**  
Swyddfa'r Cyngor  
CAERNARFON  
Gwynedd  
LL55 1SH

Meeting

**PENSIONS COMMITTEE**

Date and Time

**1.00 pm, THURSDAY, 16TH JANUARY, 2020**

Location

**Ystafell Gwyrfai, Council Offices,  
Caernarfon, Gwynedd. LL55 1SH**

Contact Point

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(DISTRIBUTED 08/01/20)

## **PENSIONS COMMITTEE**

### **MEMBERSHIP (7)**

#### **Plaid Cymru (4)**

Councillors

Aled Wyn Jones  
Ioan Thomas

Peredur Jenkins

Peter Read

#### **Independent (2)**

Councillors

John Brynmor Hughes

John Pughe Roberts

#### **Individual Member (1)**

Councillor

Stephen W. Churchman

#### **Co-opted Members**

Councillor David Cowans    Conwy Borough Council  
Councillor Robin Wyn Williams    Isle of Anglesey County Council

#### **Ex-officio Members**

Chair and Vice-Chair of the Council

# **A G E N D A**

## **1. APOLOGIES**

To receive any apologies for absence

## **2. DECLARATION OF PERSONAL INTEREST**

To receive any declaration of personal interest

## **3. URGENT ITEMS**

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

## **4. MINUTES**

5 - 8

The Chairman shall propose that the minutes of the meeting of this committee held on 29<sup>th</sup> July 2019 to be signed as a true record

## **5. MINUTES OF PENSION FUND ANNUAL MEETING**

9 - 11

To submit, for information minutes of the Pension Fund Annual Meeting held 24<sup>th</sup> October 2019

## **6. BUDGET APPROVAL FOR 2020/21**

12 - 13

To consider the Investment Managers report

## **7. TREASURY MANAGEMENT 2019/20 MID YEAR REVIEW**

14 - 20

To consider the Investment Managers report

## **8. FUNDING STRATEGY STATEMENT 2020/21-2023/24**

21 - 67

To consider the Investment Managers report

## **9. EXCLUSION OF PRESS AND PUBLIC**

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in paragraph 14 of Schedule 12A of the Local Government Act 1972. Although there is a public interest in gaining an understanding of the operation of the pension fund, this report is about proposed rates, which are being shared with Scheme Employers as a forewarning of rates. This information has not been shared through the governance arrangements of each Employer and publication at this point could have an impact on the interests of the Employers by undermining their budget reporting and preparation. On balance the Monitoring Officer is satisfied that the public interest does not support publication of this report.

## **10. PENSION FUND VALUATION RESULTS**

To consider the report

(separate copy for Committee Members only)